



North Carolina Department of Public Safety

Emergency Management

Roy Cooper, Governor
Erik A. Hooks, Secretary

Michael A. Sprayberry, Director

July 31, 2017

County Managers, Hurricane Matthew Disaster Declared Region,

Thank you for your leadership as we recover from Hurricane Matthew. Matthew devastated many communities across Central and Eastern North Carolina Counties. 35,000 homes had flood damage, over 70% of which were in low to moderate income neighborhoods. For those families still struggling to recover from Matthew, help cannot come fast enough. I am writing today to strongly encourage further applications to the North Carolina Housing Finance Agency's Disaster Loan Pool Program.

The North Carolina Housing Finance Agency (HFA) provides funding to participating local organizations for the rehabilitation of owner-occupied homes damaged in Matthew, Julia or Hermine. Homeowners apply directly to their local partner organizations designated by HFA. **Help from HFA comes in the form of an unsecured, 0% interest, forgivable loan covering the hard and soft costs of home rehabilitation to be forgiven at the rate of \$5,000 per year. The program can cover damages up to \$40,000, and so long as the survivor lives in the home, the borrower will not need to make any payments on the loan.** The HFA will ensure that the homeowners connected to local partners are not receiving duplicate benefits.

This program is currently active and making obligations to disaster survivors. It is vital that we connect those in need with immediate help—I ask that you not wait for other programs to become active. **The Housing Finance Agency was awarded \$20 Million; \$14 Million remains to be obligated. Consideration will be given on a first come, first serve basis; please direct affected homeowners in your counties to your local partners now.** A list of HFA's local partners can be found here: [Find a local provider](#). For questions on the program, please contact Mike Handley at (919) 977-5627 or mhandley@nchfa.com.

Thank you again for your leadership and for helping us quicken distribution of these funds to survivors.

Sincerely,



Michael A. Sprayberry

